SOBHASARIA TIMES

SILVER JUBILEE

April-June 2024 Edition

Second Edition

Online Newsletter (in multiple languages)

www.secs.ac.in







SOBHASARIA GROUP OF INSTITUTIONS

NH-52, Gokulpura, Sikar-332021 | www.secs.ac.in

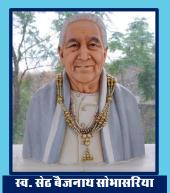
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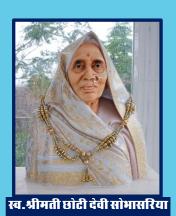




Divine Blessing from...







OUR MOTTO

The motto set by the institute, अतदीपा विहरतः' (Be an island unto yourself), is the logo, which has been derived from Gautam Buddha's message to his monks. It signifies that only you have the power to liberate yourself from all your suffering.

In Hindi it has the meaning: मनुष्य अपना उद्धार करने वाला या अपने आप को अज्ञान रूपी अन्धकार से निकालने वाला स्वयं ही है

VISION



To serve society globally through value-based excellence in technical & professional education, entrepreneurship, and innovation through research

Mission



- To provide the best possible educational facilities and wide infrastructure for an excellent career in technology and management.
- > To provide a centre of knowledge for understanding the fundamentals and their application in research.
- > To recognize excellence in academics and research.
- > To provide a spirit of entrepreneurship and innovation.
- To organize short-term courses, conferences, & seminars on recent technological developments for the overall development of society.

First Edition: March 2024 | Second Edition: June 2024





Er. Pradeep Sharma

Registrar, Sobhasaria Group Institutions, Sikar Mob: 8003595095

E-Mail: registrar@secs.ac.in



From the Desk of Registrar

It is with immense joy and pride that I share with you the latest edition of our newsletter, Sobhasaria Times. I am thrilled to see the culmination of the tireless efforts of our students and staff members, resulting in a publication that truly captures the essence of our Sobhasaria community. I want to express my heartfelt appreciation to our newsletter team for their outstanding work in keeping our community informed and engaged. Sobhasaria Times is set to play a crucial role in connecting us and shining a spotlight on the myriad achievements, activities, and events that make our institute truly special.

To our cherished readers, I encourage you to take a moment to explore the latest edition of Sobhasaria Times. As we move forward, I invite everyone to stay actively involved and participate in the various activities and events taking place within our Institute. Your support and enthusiasm contribute significantly to the positive and dynamic atmosphere that defines Sobhasaria.

Thank you all for your continued commitment to excellence and for being an integral part of the Sobhasaria community. Together, let us continue to inspire and empower each other to reach new heights.



Dr. Harshita GargPrincipal,
Sobhasaria College
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From the Desk of Principal Degree College

Newsletters play a crucial role in fostering a sense of community and keeping everyone informed and engaged. It's great to hear that the latest edition of Sobhasaria Times serves as a platform to showcase the achievements, talents, and vibrant spirit of our Sobhasaria community. Sobhasaria Times stands as a testament to the collective spirit, achievements, and aspirations of our students and staff members. It serves as a canvas upon which the diverse talents and endeavors of our students and faculty are beautifully painted, capturing the essence of our academic and extracurricular pursuits.

This edition of Sobhasaria Times is a reflection of the dedication, resilience, and creativity that characterize our students. It stands as a testament to the vibrancy and richness of our college life i.e. technical accomplishments, academic excellence, extracurricular achievements, community initiatives, and beyond, each page reflects the diverse talents and contributions of our students.

As we delve into the pages of this magazine, I encourage each member of our community to take a moment to appreciate the collective journey we are on. Cherish the memories, celebrate the successes, and find inspiration in the stories of your fellow students and faculty members.

To our editorial team and contributors, I extend my heartfelt gratitude for the hard work and dedication you have poured into bringing this magazine to life. Your commitment to showcasing the diverse and exceptional aspects of our college experience is truly commendable.



Dr. R. P. Shringirishi
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From the Desk of Principal Law College

I am extremely happy that the students and staff members of Sobhasaria family are bringing out the newsletter Sobhasaria Times. Today's youth is full of energy and enthusiasm. Therefore, it is essential that their energy is channelized through a perfect outlet by providing them the opportunity to express their inherent talent and knowledge. I am certain that the newsletter is going to be a precious platform for the students, as well as, the faculty members to express their intellectual and creative acumen in the best possible ways. Sobhasaria Times is also going to cover various activities of the Sobhasaria School of Law during the last one year so it becomes the best forum to express our commitment towards holistic growth of our students and winning a global recognition for the institute.



SOBHASARIA TIMES

SILVER JUBILEE

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www.secs.ac.in

Dr. L. Solanki

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Dear Readers.

Greetings of the day.

In celebration of the Silver Jubilee Year of our institute, we proudly present the second edition of our newsletter, "Sobhasaria TIMES" The first edition was well received, motivating us to continue producing a quality publication. Our focus has been on the journey of Sobhasaria Group of Institutions and its parent group,

"Sobhasaria TIMES" serves as a platform for our students to exhibit their literary skills and innovative ideas. This issue features a treasure trove of topics related to different branches of knowledge, departmental events and activities, poems, and beautiful pictures. These contributions showcase not only the creative talents of the writers but also their analytical thinking. The editorial committee congratulate all contributors on their efforts.

As we embark on the admission season, I assure parents and students seeking admission to Sobhasaria Group colleges that our enthusiastic faculty members will validate your choice. At Sobhasaria, we prioritize providing quality education with a major emphasis on confidence building, communication skills, and connecting to the latest technologies. This ensures that our students are industry-ready and stand out from the crowd, securing prominent positions after graduation.



We are proud of our students for seeking positions in university ranking. The entire Sobhasaria family congratulate B Tech students Kirti Jain, Sarita Dhaka, Aditya Vyas, for getting II, IV & VI ranks respectively at Bikaner Technical University. Four students of the BCA final year acquired merit positions in the results declared by Pandit Deendayal Upadhyaya Shekhawati University. Aditya Sharma secured the top position and received a Gold Medal. Ajay Nehra, Abhilasha Sharma, and Aman Ali also received positions in the Top 10.

We extend our heartfelt thanks to everyone who has contributed to this successful endeavor. We are immensely grateful to the management for their support, encouragement, and freedom in this project. Special thanks to all the authors who submitted their articles.

We hope the pages that follow provide an interesting read. While we have made a sincere effort in compiling this magazine, we apologize for any errors. We welcome your comments and suggestions.

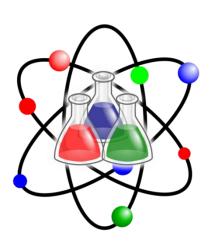
Sincerely,

From the Desk of The Chief Editor



DEPARTMENT S

Department of APPLIED SCIENCES & HUMANITIES



World Water Day

The World Water Day was celebrated at Sobhasaria group of institutions proved to be a valuable learning experience for the participants. It offered them a deeper understanding of water conservation and its significance. Beyond theoretical knowledge, the event provided a practical platform for participants to interact with professionals. This interaction allowed them to pose questions and seek insights into the various challenges related to water, as well as potential solutions.



Vision of the Department

To lay a strong foundation for the first year students of the engineering discipline in the area of Applied Sciences and Humanities with a view to make them capable of innovating and inventing engineering solutions and also develop students as capable and responsible citizens of our nation.

Mission of the Department

- To foster values and ethics and make students responsible citizens of India.
- To make students achieve a superior level in communication and presentation skills.
- To inculcate the spirit of creativity, innovation and entrepreneurship.

Summer Internship Program

A Fifteen-Day Summer Internship Program was conducted for the first-year students in accordance with university guidelines. The students had the opportunity to learn more about communication skills, digital marketing, LED bulb fabrication, MATLAB circuit simulations, and civil engineering tasks.





Induction Program

As per the AICTE guidelines, a twenty-day Induction Program was conducted for the first-year students. The program included workshops on employability skills, image creation, and health-hygiene with yoga sessions. Students participated in a pictorial quiz competition and learned about machinery, industry requirements, and human values. A heritage walk, personality development session, and tree plantation drive were also conducted. The highlight of the induction program was a three-day sports tournament featuring cricket, badminton, carrom, and chess, with winners receiving prizes.







Energy Literacy Certification Course (Energy Swaraj)

As part of the Energy Swaraj Mission, we at Sobhasaria Group of Institutions conducted an Energy Literacy Certification Course for I year students. The course included all 12 modules designed by Prof. Chetan Singh Solanki from IIT Bombay. Faculty member Mr. Ravi Kumar Soni simplified the complex electrical engineering concepts for students, aiding their understanding and success in the course quizzes. Upon completion, 221 students received their Energy Literacy Certification from the Energy Swaraj Foundation. This initiative highlighted the institution's commitment to energy conservation and sustainability, reflecting the students' dedication to acquiring valuable knowledge and skills in this crucial field.



Faculty Development Program

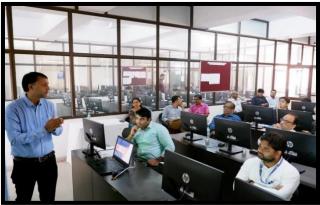
On August 26, 2023 the Faculty Development Program "Practical Aspects of Mathematics Using MATLAB" commenced with a lamp lighting ceremony. Principal SGI welcomed guests, outlining the program's purpose. VC of Bikaner Technical University Prof. Ambarish Sharan Vidyarthi and Chairman of Vidyarthi Ganita Parishad Prof. C B Gupta emphasized the importance of mathematics and technology in teaching. Sessions included MATLAB demonstrations and practical exercises which was conducted by resource persons Mr. Shashikant Sharma and Mr. Ravi Soni.





























Department of CIVIL ENGINEERING



Industrial Visit J M Plaster, Bikaner

On 30 January, 2023 the Civil and Mechanical Engineering Department organized a one-day Industrial Visit to J M Plaster, Bikaner, a bender company to J.K.Cements. Total of 2 Faculty members and 14 students were present. The purpose of the visit was to provide students with an opportunity to understand the practical applications of the theories they have learned in class and to gain insight into the production process of Plaster of Paris.



Vision of the Department

To create an environment for enhancing entrepreneur and professional skills with new ideas and Innovation in the field of civil engineering for the betterment of the Mankind at global platform

Mission of the Department

- Inculcate the fundamentals of Science and Technology in the field of Civil Engineering.
- Pursuit lifelong learning Technical and Managerial qualities by developing critical and problemsolving abilities.
- Bring up new Ldeas, creativity and Innovation by putting Industry, Academia and Research altogether on a common platform.

Construction Site Visit

On the 8 April 2023 students group consisting of 35 students, 4 faculty members, and 1 lab technician visited the on-going construction site of S.K.Medical Hospital, Sanwali Circle in Sikar. The purpose of the visit was to provide students with practical exposure to the field of civil engineering. The visit has helped us to understand the importance of safety, quality control, ready mix concrete and scaffolding work in the construction industry.





Earth Day

Earth Day was organized by Civil Engineering Department on 21 April. Mr. Bhupendra Rathore and Naval Baisa were invited as chief guests for this event. Students learned to take action on issues relating to climate change, biodiversity, pollution and sustainability.





MoU Signing

MoU was signed between Sobhasaria Group of Institutions and Rajasthan Urban Drinking Water Sewerage & Infrastructure Corporation Ltd, Govt. of Rajasthan for providing Industrial Training to our civil Engineering Students.



Construction Site Visit

On the 14th of December 2023 students group consisting of 22 students, 3 faculty members, and 1 lab technician visited the on-going construction site of G+3 District Medical Hospital, Laxmangarh, Sikar. The purpose of the visit was to provide students with practical exposure to the field of civil engineering. Students learned to interpret site drawings, steel checking process, ready mix concrete batching plant and various on-site quality testing methods for different materials.







Department of COMPUTER SCIENCE & ENGINEERING



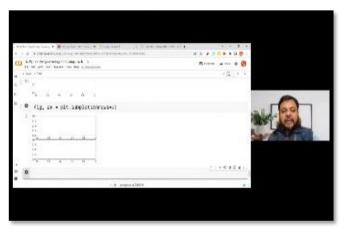
Vision of the Department

To develop the department for its excellent technical and professional education entrepreneurship development and Innovations.

Workshop on PYTHON Programming

30 January 2023 the department organized a student workshop on "PYTHON Programming". Ms. Avneet Kaur from CETPA Infotech Pvt. Ltd, Noida was the trainer of this webinar. Total 145 students participated in this webinar.





Mission of the Department

- To provide the best possible educational facilities and infrastructure in the department.
- To provide a centre of knowledge for understanding fundamentals and applications in research and industry.
- To reward the best students on the basis of excellent performance in academics and research.
- To provide a spirit of entrepreneurship amongst the students.
- To organize technical lectures in the department from outside experts and to organize short term courses, conferences, webinar and seminars on recent trends.



National Science Day

Organized "National Science Day" program. Two events were held namely Poster Presentation and Project Demonstration. The theme of this event was that "Global Science for Global Wellbeing".





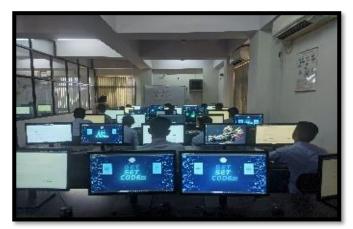
Workshop on Block Chain

On 26 July 2023 department organized a student workshop on "Block Chain". Mr. Aryan Agarwal from Solana was the trainer of this workshop. Total 54 students participated in this workshop.



Get Set Code

Organized an event on "Get Set Code" by the students on 11 August 2023 to bring down the knowledge about competitive coding and the logic building. Total 58 students participated in this event.



Fresher's Party

On 4 September 2023 organized a fresher's party "Sky of Fresh Fog" to welcome the first year (B. Tech) students. Principal, Dr. L. Solanki, Registrar Mr. Pradeep Sharma and Degree College Principal Dr Harshita Garg were the chief guest. The winners were announced by the panel of judges as:

Miss Fresher: Saumya Shekhawat (B. Tech I Year)

Mr. Fresher: Jatin Sharma (B. Tech I Year)









CSI Membership

Received Computer Society of India membership





Workshop on PYTHON

On 12 October 2023 the department organized a student workshop on "PYTHON for Database". Mr. Manoj Kumar, CETPA Infotech was the corporate trainer of this webinar. Total 83 students were present in this webinar.



Computer Literacy Day

Department of Computer Science & Engineering celebrated Computer Literacy Day on 2nd December 2023 which was aimed to create awareness and encourage the students about the efficient use of computer science domain in their day-to-day life. A motivating them to learn new skills in the domain. Total 105 students were present in this program.



Participation in Tech-Fests

Our students, Niraj Kumar, Nitin Jangir, and Nitin Tailor (all B. Tech CS 2nd Year), showcased exemplary performance by securing 2nd positions in two significant tech-fests. They participated in the Techfest organized by IEEE BKBIET SB & GDSC BKBIET at B K Birla Institute of Engineering & Technology, Pilani, from January 8-11, 2024 and in the National Techno Cultural Fest at Jaipur Engineering College and Research Centre from March 19-21, 2024.





Educational Tour

The Department went for a tour to Manali from January 26 to 30, accompanied by 24 students and 2 faculty members. The trip provided an enriching blend of education and recreation, leaving participants with cherished memories of their journey.









Workshop for School Students

A Workshop was held under the Extra Curricular activities Session of CSE Department at Sobhasaria Group of Institutions, Sikar on 31 January 2024. The Workshop officially started by Dr. Uma Soni who welcomed honorable Principal Sir and Faculty members of Mahatma Gandhi Govt. School followed by a short speech. The workshop was very interactive and innovative.



Webinar on AI and ML

The department of Computer Science organized a webinar on "Al and ML Integration in Full Stack Development" on 2 February 2024. Mr. Gajendraditya Gaur, Pedestal Techno World Pvt. Ltd. was the corporate trainer of this webinar. Total 120 students were present in this webinar.





Department of ELECTRICAL ENGINEERING



Harsh Wind Power Plant Visit

The Sobhasaria Group of Institutions' Electrical Engineering Department organized a visit to the Harsh Wind Power Plant at Harsh Parwat, Sikar, aimed at providing students with practical knowledge on wind energy electricity generation.



Workshop on Semiconductor Industries

The two-day workshop on semiconductor industries aimed to expose students to basic and practical VLSI knowledge, covering electrical, engineering, and science fields, and highlighting career opportunities in VLSI for student development.



Vision of the Department

To be recognized for quality technical education in the field of Electrical Engineering by striving to develop in-depth technical skills, entrepreneur skills and high ethical values for progressive global needs of society.

Mission of the Department

- To impart quality and valuebased education to solve real world problems towards the need of society.
- To identify challenges in the field of Electrical Engineering and impart relevant education to set benchmark for engineering education.
- To develop an excellent teaching, learning & research ecosystem for producing leading technocrats, innovators, and entrepreneurs in the field of Electrical Engineering.



Alumni Interaction

On March 18, 2023, an inspirational alumni interaction session was organized inpresence of with Mr. Sandeep Jangir, a distinguished Scientist/Engineer at NRSC/ISRO where Mr. Jangir sharing his experiences, emphasizing dedication and perseverance, and providing guidance on careers and research in space technology.





Visit to Power Grid Substation

The Department organized a visit to the 400/220 KV Power Grid substation on August 20, 2022. The visit aimed to provide students with practical knowledge of high voltage transmission systems. Thirty-four students and two faculty members attended, learning about SCADA software, modern control panels, and various substation equipment.







Workshop on Creativity & Ideathon

The Sobhasaria Group of Institutions' Electrical Engineering Department organized a workshop titled "Creativity & Ideathon" at SGI, Sikar, aimed to provide students with practical knowledge of innovation across engineering and science fields, fostering ideas beneficial to society.



Energy Literacy Workshop

The Sobhasaria Group of Institutions, in collaboration with the Energy Swaraj Foundation, held a five-day Energy Literacy Workshop from October 4-8, 2023. Led by Dr. Jay Prakash Keshri and Mr. Ravi K Soni, the workshop educated 230 students on efficient electricity use. Highlights included expert sessions on energy conservation, and collaborative learning activities. The event successfully equipped participants with practical knowledge to promote sustainable energy practices and responsible electricity consumption.



Educational Tour

The Electrical Engineering Department of Sobhasaria Group organized an educational tour to Lotus Dairy on August 10, 2023. The tour aimed to enhance students' understanding of industry practices and expose them to technological innovations in dairy production. During the visit activities included technological demonstrations, entrepreneurial discussions, and a comprehensive factory tour. The experience provided valuable insights into real-world applications of electrical engineering, contributing to the students' academic and professional growth.





Training on Solar Energy

The Electrical Department of Sobhasaria Group of Institutions hosted a training on solar energy on December 22, 2023. Led by Mr. Sunil Jangir, CEO of Tenet Info. Pvt. Ltd., the event included lectures, hands-on sessions, and a visit to the 150 KW Sobhasaria Solar Power Plant, one-day training on solar energy which was very informative and students gave positive feedback for the training.







Department of MECHANICAL ENGINEERING



Industrial Visit

Students from the Mechanical and Civil Engineering departments visited JM Plaster Pvt. Ltd., Bikaner, for an industrial visit. The tour aimed to enhance students' understanding of industry practices and expose them to technological innovations in the manufacturing of plasters of calcined gypsum or calcined sulphate, a major activity of J M Industries primarily engaged in the manufacturing of other nonmetallic mineral products.





Vision of the Department

To be recognized for quality technical education in the field of Mechanical Engineering by striving to develop in-depth technical skills, entrepreneur skills and high ethical values for progressive global needs of society.

Mission of the Department

- To impart quality and valuebased education to solve real world problems towards the need of society.
- To identify challenges in the field of Mechanical Engineering and impart relevant education to set benchmark for engineering education.
- To develop an excellent teaching, learning & research ecosystem for producing leading technocrats, innovators, and entrepreneurs in the field of Mechanical Engineering.

MoU Signing

On December 9, 2023 an M.O.U was signed between the Department of Mechanical Engineering and Mahabali International Pvt. Ltd. in Jodhpur, Rajasthan facilitating internships and placements for mechanical engineering students.



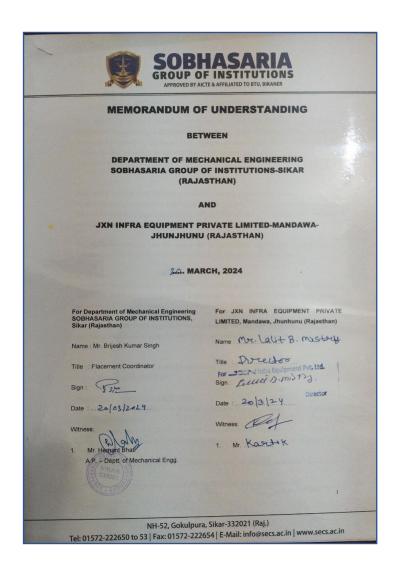
Consumer Awareness Program

The Regional Office of the Bureau of Indian Standards (BIS) conducted a session on March 12, 2024 enlightening students about consumer awareness. Which was a very enriching experience for the students.



MoU Signing

On March 20 2024, an M.O.U was signed between the Department of Mechanical Engineering and Jxn Infra Equipment Pvt. Ltd. in Jhunjhunu, Rajasthan.





Department of MANAGEMENT STUDIES



World Health Day

On World Health Day, the Department organized a Yoga Workshop on April 9th, 2024.





Vision of the Department

Excellence in academics, promote Research and innovation.

Mission of the Department

Equip our students with skills as per the industry Demand.



An Excursion

The Management department went for a tour to Dhanaulti, Mussoorie, Rishikesh, and Haridwar from March 18 to 23, accompanied by 34 students and 3 faculty members. The trip provided an enriching blend of education and recreation, leaving participants with cherished memories of their journey.









MoU Signing with Hospital

The Management Studies Departments have entered into a Memorandum of Understanding (MOU) with Gurukripa Hospital for admissions & Internship support for the MBA-Hospital & Health Care course 20 March 2024. The Hospital has also offered 50% discounts in their Hospital.



Academia-Industry Simulation

On February 8, 2024, an Academia-Industry Simulation took place on campus. A total of 24 industries participated in the simulation. Automobile, Hospitality, and FMCG companies were invited to showcase their models and products.















Teachers Day Celebration



Ideathon Competition

In the iSTART Ideathon Competition held in Sikar on September 9 2023, a student of MBA 1st Semester secured the 3rd prize of Rs. 15,000. The competition was organized by DOIT.c in collaboration with Codevidya. Participants from our institution included Jaypal Singh, Kanak Tewari, Nishant Dadeech, Harshita Shekhwat, and Kartik Chhipa.



All India B-Plan Championship at IIM Indore

From August 19-20, 2023, the 10th All India B-Plan Championship was organized by IIM-Indore in collaboration with Makeinturn. MBA 3rd Semester and BBA 2nd Semester students participated in this prestigious competition, securing the 5th position among 39 universities from various parts of India. Representing SGI, Rushil Joshi, Adity Gupta, and Bharat Soni showcased their talents in the event.





Workshop by NISM

on February 23rd and 25th 2023, NISM conducted a workshop on Sobhasaria campus. Approximately 86 students from MBA and BBA participated in the workshop. Impressively, 76 students successfully completed the workshop and received certificates for their participation.



Department of ARTS



Movie Making: The Glare

On June 10 2023, the Departments of Arts released a short film titled "The Glare," focusing on the dark side of social media. The movie has been released on YouTube.







Workshop on Communication Skills

On August 17 2023, the Department of Arts hosted a Communication Workshop at Sobhasaria College in Sikar. Participants included students from various disciplines such as B.Sc., B.A., B.Com., and BBA. Dr. Rajesh Gaur and Mr. Nishant Mathur served as event coordinators, with Mr. Ajay Bahuguna acting as the mentor. The workshop spanned seven days and aimed to enhance communication skills and groom personalities.





Janmashtami Program

On September 6 2023, the Department of Arts organized Janmashtami program event featuring the traditional Matki Phod (pot-breaking) ceremony. The event included participation from various departments. BCA students won the Matki Phod competition.



Model Exhibition and Poster Making Competition

On December 19 2023, the Department of Arts hosted "The Artech," an event featuring a Model Exhibition and Poster Making Competition. The aim of the event was to inspire students to explore various subject concepts, regions, and phenomena through creative and interactive model exhibits.





Nukkad Natak

On November 1 2023, students of the Arts department presented a one-day street play, known as Nukkad Natak, in the central courtyard.



Teacher's Day

On September 5 2024, students of the Arts department celebrated Teacher's Day at the Department of Arts venue.



Environment Awareness Program

On March 15 2024, the Department of Arts organized a one-day conference on "Role of Youth in Environmental Consciousness and Conservation" at the Degree College seminar hall. The conference, hosted by Akhil Bhartiya Vidyarthi Parishad (ABVP), aimed to address the vital role that young people play in promoting environmental awareness and conservation efforts.





Skill Development Program

Under the Skill Development Program of group institutions, the department of Arts launched a 30-day certification session to enhance students' creative potential and professional skills. It aims to inspire, educate, and empower participants through hands-on activities and expert guidance. Led by Mr. Nishant Mathur and Mr. Ajay Bahuguna with guest lectures by Dr. Bineet Sinha and Mr. Anwar Joya the program fosters transformative learning across four weekly themes.



Festival Celebration

On March 23, 2024, students of the Arts Department celebrated the Holi festival at the Department of Arts venue.





The Secret of Achieving More with Less- 80:20 Model (Excerpts from Richard Koch Book)

Dr. Bineet Sinha (HOD, Department of Management)



The pattern underlying the 80/20 Principle was discovered in 1897, discovery has since been called many names, including the Pareto Principle, the Pareto Law, the 80/20 Rule, the Principle of Least Effort and the Principle of Imbalance; By a subterranean process of influence on many important achievers, especially business people, computer enthusiasts and quality engineers, the 80/20 Principle has helped to shape the modern world. Yet it has remained one of the great secrets of our time and even the select band of cognoscenti who know and use the 80/20 Principle only exploit a tiny proportion of its power.

In business, many examples of the 80/20 Principle have been validated. 20 percent of products usually account for about 80 percent of rupee sales value; so, do 20 percent of customers. 20 percent of products or customers usually also account for about 80 percent of an organization's profits. In society, 20 percent of criminals account for 80 percent of the value of all crime. 20 percent of motorists cause 80 percent of accidents. 20 percent of those who marry comprise 80 percent of the divorce statistics (those who consistently remarry and redivorce distort the statistics and give a lopsidedly pessimistic impression of the extent of marital fidelity). 20 percent of children attain 80 percent of educational qualifications available. In the home, 20 percent of your carpets are likely to get 80 percent of the wear. 20 percent of your clothes will be worn 80 percent of the time. And if you have an intruder alarm, 80 percent of the false alarms will be set off by 20 percent of the possible causes.

The internal combustion engine is a great tribute to the 80/20 Principle. 80 percent of the energy is wasted in combustion and only 20 percent gets to the wheels; this 20 percent of the input generates 100 percent of the output! So, what did Vilfredo Pareto discover? He happened to be looking at patterns of wealth and income in nineteenth-century England. He found that most income and wealth went to a minority of the people in his samples. Perhaps there was nothing very surprising in this.

But he also discovered two other facts that he thought highly significant. One was that there was a consistent mathematical relationship between the proportion of people (as a percentage of the total relevant population) and the amount of income or wealth that this group enjoyed. To simplify, if 20 percent of the population enjoyed 80 percent of the wealth, then you could reliably predict that 10 percent would have, say, 65 percent of the wealth, and 5 percent would have 50 percent. The key point is not the percentages, but the fact that the distribution of wealth across the population was predictably unbalanced. The significance of the 80/20 Principle lay dormant for a generation. While a few economists, especially in the US, realized its importance, it was not until after the Second World War that two parallel yet completely different pioneers began to make waves with the 80/20 Principle. One of these pioneers was the Harvard professor of philology, George K Zapf. In 1949 Zapf discovered the 'Principle of Least Effort', which was actually a rediscovery and elaboration of Pareto's principle. Zapf's principle said that resources (people, goods, time, skills or anything else that is productive) tended to arrange themselves so as to minimize work, so that approximately 20-30 percent of any resource accounted for 70–80 percent of the activity related to that resource.



IBM was one of the earliest and most successful corporations to spot and use the 80/20 Principle, which helps to explain why most computer systems specialists trained in the 1960s and 1970s are familiar with the idea. In 1963, IBM discovered that about 80 percent of a computer's time is spent executing about 20 percent of the operating code. The company immediately rewrote its operating software to make the most used 20 percent very accessible and user friendly, thus making IBM computers more efficient and faster than competitors' machines for the majority of applications.

Time management often advises people to categorize their list of 'to do 'activities into A, B, C or D priorities. In practice, most people end up classifying 60–70 percent of their activities as A or B priorities. They conclude that what they are really short of is time. This is why they were interested in time management to start with. So, they end up with better planning, longer working hours, greater earnestness and usually greater frustration too. They become addicted to time management, but it doesn't fundamentally change what they do, or significantly lower their level of guilt that they are not doing enough.



"Beyond the Deadline: Uncovering the Hidden Gems of Income Tax Return Filing"

Garima Somani Student, MBA 2nd Year

Filing an income tax return is often seen as cumbersome annual obligation, but beyond the deadline and paperwork lies a word of benefits and opportunities understanding these hidden gems can transform your approach to text season, making it a strategic financial move, rather than just a compliance task.



What is Income Tax?

Income tax is a tax you pay on your earnings. It's a percentage of your income that goes to the government. Individuals pay income tax based on their earnings. In India, taxation on income is levied adopting the bracket system.

In India, all persons whose earnings are more than ₹2,50,000 per year are required to file income taxes to be tax compliant. Even if a person's taxable income is nil, he or she should still file the return and report that they have no taxable income. Taxpayers should report all sources of income when completing their income tax returns. Sources may be from salary, house property, business income, capital gain, or any other type of income.

Why it is important for the Nation as well as taxpayers?

Filing an income tax returns is important for both the nation and the individual taxpayers due to the several reasons that are as follows:

1. For the nation

- a. Income tax is a primary source of revenue for the government. These funds are essential for the finance of public services and infrastructure projects.
- b. Tax revenues enable the government to undertake investment and public spending which can stimulate economic growth. It helps in economic stability and growth.

Income tax helps to reduce income inequality by imposing higher taxes on those with higher incomes and using the collected funds to support lower-income groups through various subsidies and welfare programs.

2. For the Taxpayer

- a. It helps in claiming tax refunds. (If a taxpayer has paid access tax through TDS, advanced taxes, or self-assessment tax filing an ITR allows them to claim a refund of the access amount)
- b. ITR documents act as the proof of income and can be used for the various purposes.
- c. Filing ITR allows taxpayers to carry forward losses incurred under the various heads of the income to the subsequent years.

Filing ITR helps in better financial planning and management. It provides a clear record of income expenses, savings and investments, aiding in effective budgeting and future planning.

Income Tax Changes From 1st April 2024 (New Income Tax Rules 2024)

With the commencement of the new financial year (FY 2024-25), certain significant changes will occur. These adjustments will be introduced beginning April 1, 2024. The accompanying amendments, effective April 1, 2024, will introduce new rules or revisions to existing ones. Smt. Nirmala Sitharaman, India's Finance Minister, has proposed numerous new income tax regulation modifications in the budget for 2023.

It is worth noting that this new tax regime has been implemented as the default tax regime. From the financial year 2023-24 (beginning April 1, 2023), taxpayers will have to choose between the existing and new tax regimes, with the new tax regime serving as the default for FY 2023-24. Let's look at several major developments that may affect taxpayers this financial year.

Modification in Income tax Slabs

Total Income	Tax Rate
Up to ₹3,00,000	0%
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
Above ₹15,00,000	30%

Advantages of the Implementation of New Tax Regime

The following are the benefits of the new tax regime for taxpayers:

- The new tax structure eliminates the requirement for taxpayers to keep track of trip tickets and rent receipts.
- The income tax rule amendments, which go into effect on April 1, 2024, ensure that taxpayers may avoid sophisticated tax planning by simplifying it.
- The basic exemption ceiling has been increased from ₹2.5 lakhs to ₹3 lakhs as of April 1, 2024, as a result of income tax regulation amendments. The greater exemption limit makes the new tax structure more enticing. It is important to note that income above ₹15 lakhs would be subject to the highest tax rate, 30%.

Changes in the Surcharge Rate

Taxable Income Limit	Surcharge Rate on the value of Income Tax
Up to ₹50,00,000	0%
₹50,00,000 to ₹1,00,00,000	10%
₹1,00,00,000 to ₹2,00,00,000	15%
₹2,00,00,000 to ₹5,00,00,000	25%
Above ₹5,00,00,000	25% (earlier it was 37%)



*The reduced surcharge rate is valid only for those taxpayers who choose the new tax regime and have an income exceeding ₹5 Crores.

Change in the Rebate Limit

The new tax scheme has increased the rebate ceiling. Under the previous tax regime, the eligible refund limit was $\$12,\!500$ for incomes up to \$5 lakh. However, under the new tax system, the refund maximum has been raised to $\$25,\!000$ if the taxable income is less than or equivalent to \$7 lakhs. It is important to note that the Section 87A refund applies to both income tax regimes. The taxable ceiling subsequently increased from \$5 lakhs to \$7 lakhs under the new tax regime, as announced in the budget.

Standard and Other Deductions newly added under the new regime

- Salaried individuals' standard deduction under both the old and the new regime is ₹50,000.
- Deduction from family pension income of ₹15,000 or 1/3rd of the pension (whichever is lower).
- Deduction of the amount paid or deposited in the Agniveer Corpus Fund under Section 80CCH (2).

Income tax filing due dates for FY 2023-24 (AY 2024-25)

Category of Taxpayer	Due Date for Tax Filing - FY 2023-24
Individual / HUF/ AOP/ BOI	31st July 2024
(books of accounts not required to be audited)	
Businesses (Requiring Audit)	31st October 2024
Businesses requiring transfer pricing reports	30th November 2024
(in case of international/specified domestic	
transactions)	
Revised return	31 December 2024
Belated/late return	31 December 2024
Updated return	31 March 2027 (2 years from the end of the
	relevant Assessment Year)

Conclusion

Beyond the apparent obligation of meeting deadlines, filing your income tax return offers a multitude of benefits. By understanding and leveraging these hidden gems, you can optimize your financial health, ensure compliance, and take advantage of the numerous opportunities embedded within the tax system. So, this tax season, look beyond the deadline and uncover the strategic benefit that comes with thorough and timely text filing.



GOODWILL

Rajesh Kumar Agarwal Assistant Proffessor (Department of Management)



Goodwill means the good name for a business. Over some time, a well-established business develops the advantage of a good name, reputation, and wide business connections. This helps the business to earn more profits as compared to the newly set up business. In accounting, the monetary value of such an advantage is known as goodwill. It is a special aspect of business that requires adjustments (also valuation if not specified).

Need for valuation of goodwill:

Normally, the need for valuation of goodwill arises at the time of the sale of the business, but in the context of a partnership firm, it may also in the following circumstances:

Changes in profit sharing ratio of existing partner.

Admission of new partner.

- Retirement of partner.
- Death of partner.
- Dissolution of firm involving the sale of business as a going concern.
- Amalgamation of partnership firm
 - Nature of Goodwill
 - Cat nature = More valuable Goodwill
 - Dog nature = Middle valuable Goodwill
 - Rate nature = lowest value of Goodwill
 - Goodwill are two types
 - Purchase Goodwill
 - Non Purchase Goodwill
 - Two Bases of valuation of Goodwill
 - Average Profit
 - Super Profit
 - o Average Profit are Two Types
 - Simple Average Profit
 - Weighted Average Profit

Average profit:

In this method, past profits of number of years are taken into consideration for calculating goodwill. The total profit earned by the business during previous accounting period on an average basis is termed as average profit.

• **Simple average profit-** it is calculated by adding the profits of a business over a certain no. of years and dividing the total by no. of years.

Simple average Profit = $\frac{Total\ Adjusted\ profit}{No.of\ years}$

Weighted average profit: it is calculated by dividing the total products of profit by total weights and goodwill is ascertained by multiplying the WAP by agreed no. of years purchase.

Weighted Average Profit = $\frac{\sum Profit \ Weight}{\sum Weight}$

Actual average profit = simple average profit - fair remuneration Actual average profit = Weighted Average Profit - fair remuneration



Super profits:

It is an excess of estimated normal profit or the way of determining the extra profits that are earned by the business.

Super Profit = Actual Average Profit - Normal Profit

Normal profit:

Normal profit is an economic term that refers to a situation where the total revenues of a company are equal to the total costs in a perfectly competitive market. It means that the company makes sufficient revenues to cover the overall cost of production and remain competitive in its respective industry.

Normal Profit = capital Employed $\times \frac{\text{Normal Rate Return}}{100}$

Capital employed:

It is also known as funds employed. It is the total amount of Capital used for acquisition of profits by firm or project or we can say the total amount of Money a firm uses to operate is called capital employed.

OR

Capital employed = Total Assets - Fictitious Assets - Current liabilities

Capital Employed =Share holder fund + Non current Liabilities

Capital Employed = Net fixed assets + working capital

Share holder fund =Share capital = Reserve and surplus + money received against share warrant

Non current Liabilities = Long term Borrowing + Defered tax liabilities (
Net) + Long term provision + other non current
liabilities

Methods of Goodwill

- 1. Purchase of number of year methods
- 2. Capitalization method
- 3. Annuity method

Purchase of no. of year method:

Goodwill = Actual average profit × Purchase of no. of year

0r

Goodwill = Super profit × Purchase of no. of year

Capitalisation method:

Goodwill = (Actual average profit \times 100 - Capital employed N.R.R)

0r

Goodwill = Super profit \times 100

N.R.R

Note: Normal rate of return (N.R.R.)

Conclusion

Goodwill is calculated to find out the value of goodwill. Goodwill is important in accounting only if it has some value. Just as only monetary transactions are recorded in business, similarly some amount is given or taken for goodwill. Only then we record it in the accounting book. For example, if a buyer is ready to pay more than the actual price of a business, then it reveals surplus goodwill which is going to give him more profit than the normal profit from that business.



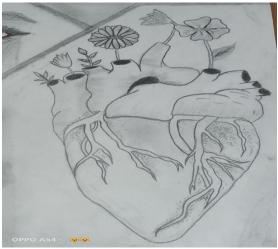


CREATIVITY TIMES



Kamlesh SainiB Tech I Year





Anjali ShekhawatB.Tech | Year



दुनिया..

दुनिया एक छोटा सा शब्द है, लेकिन राज बहुत बड़े हैं इसमें अनमोल नहीं गोल है दुनिया जेसा दिखाती है वैसा होता नहीं है कोई यहाँ कहने को तो बहुत सुंदर है दुनिया, लेकिन इस सुंदरता के पीछे कई राज छुपाए रखती है दुनिया माना हिरयाली है बहुत जगहा , पर बनजरता को छुपाए रखती है दुनिया जिंदा लोगो को ऊपर तो मुर्दो को और छुपाए रखती है दुनिया हर रंग के पीछे अपना एक राज छुपाए रखती है दुनिया हाँ सुंदर तो बहुत है, पर अपने अन्दर कई राज छुपाए रखती है दुनिया

Anjali Shekhawat B Tech I year







I'm on My Deathbed

Poem on Cancer patient:

I'm on my deathbed Tears can't wait to shed... Many close ones seem concerned Time not allow me to have more fun.. Get me a glass full of wine I want to look absolutely fine.. Pain drags me so hard I lost life pampering card... Blur is all around Strong desire to walk in the ground Take me to the right I'm ready to board on my flight Cancer hugged me so tight Where there is no hope and light... God blessed me with such a plight Life has become may or might World has just become an illusion Whole life was just a confusion. Health and peace can't be bought Surrounded with a massive drought.

I tagged as "on the edge"
Once could fly over a sledge
Life is nothing but a dream
End is everything now it seems.

People come to know my well being Sorry I'm unable to entertain or sing... Every eye is moist somewhere It was not my choice to go anywhere. Death approached and smiled It was terrible and wild..
Leave me I pleaded
Health is what all I needed
He laughed and refused
My end and I was defused
Cover me with a white shroud
I'm grateful to hopeless crowd
My journey has end now
It was neither bad nor wow
Help me to collect rest
I was just a guest.....

Contributed by: Dr. Junaid Bhatti



Dr. Junaid Bhatti (MBA 2014 Batch-Alumni)

Dr. **Junaid** is blessed with multiple degrees captivates with his poems thoughts to make people believe in real and genuine world rather than full of illusions. He loves to explore and develop good affairs in different fields and domain. Junaid mainly known for his high education and compositions.



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Our trustees have established strong ties with renowned politicians, including the Chief Minister of Rajasthan, Union Minister and States Minister of Rajasthan, reflecting their dedication to fostering relationships that benefit our institution and its students.













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